MCE SOCIAL CAPITAL 2022 Notable Impact Highlights



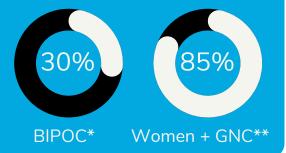
CANDIDE GROUP

Overview

MCE Social Capital (MCE) is a nonprofit impact investing firm that provides flexible capital to enterprises generating sustainable livelihoods in emerging markets-with a focus on women and the environmentto allow these enterprises to scale and better serve their customers, their employees, and their communities. Since 2006, MCE has disbursed over US\$273 million in debt capital to 145 institutions in 55 countries throughout the developing world. MCE leverages the excellent credit of high-net-worth individuals and foundations-our Guarantors-to unlock and borrow capital from U.S. and European financial institutions and accredited investors.



Workforce



Social Impact Metrics

- 62% female end clients across our total portfolio in 2021
- 63% rural end clients across our Financial Service Provider portfolio in 2021
- 81K smallholders supplied goods our Small and Growing Business portfolio in 2021

Environmental Impact Metrics

- 89% of Small and Growing Business investments provided sustainable agriculture training in 2021
- 56% of Small and Growing Business investments held Organic certification in 2021
- 275K hectares of land under sustainable management in 2021

Primary Stakeholders

Historically underserved smallholder farmers and microentreprenuers in developing countries, the majority of which are female.

More often than not the customers/end users of our portfolio entities would be considered traditionally underserved.

Challenging "Business As Usual"

- Commitment to reaching the missing middle. MCE's median initial deal size for loans to small and growing businesses is \$375k, with initial loan sizes as low as \$150k, reaching a segment of the market that is severely underserved by other sources of debt.
- Frontier market appetite. We have been investing in frontier markets since inception. We have the experience, willingness, and blended finance model to invest in markets where few other investors are able to go (e.g., Ethiopia, Mali, Democratic Republic of Congo, and Nicaragua).
- Innovative, flexible financing. MCE is recognized by its clients and peers for offering flexible financing structures that provide companies with the appropriate capital at the right time (e.g., revenue-based financing, revolving credit lines, etc.).



Impact. Guaranteed.

*BIPOC = Black, Indigenous, People of Color. **GNC = Gender Nonconforming

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