## HOPE ENTERPRISE CORPORATION 2022 Notable Impact Highlights



CANDIDE GROUP

## **Overview**

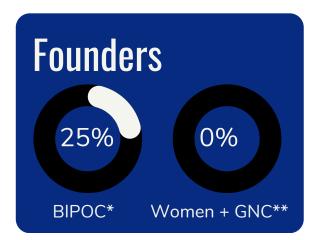
Hope Enterprise Corporation is a nonprofit, Black-led CDFI certified loan fund founded in 1994 to foster positive economic change in the Deep South. Today, HOPE is a \$150 million CDFI that provides a range of affordable business, small housing, and community facility loans and guarantees to create opportunity for low-income individuals, people of color, and other underserved communities across 5-states (AL, AR, LA, MS, TN). The Hope Policy Institute is a non-incorporated entity within Hope Enterprise Corporation that leverages HOPE's and partners' experiences to inform public and private policymaking.

#### Primary Stakeholders

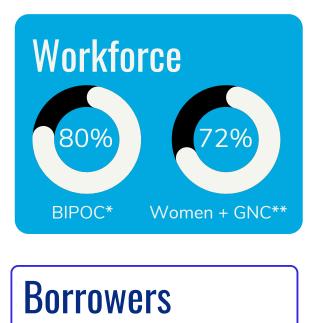
Un/undercapitalized people and communities across the Deep South states of AL, AR, LA, MS, TN.

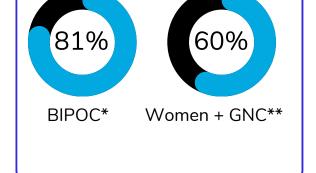
### Community Engagement

HOPE has advisory committees that include local leaders, key stakeholders, and low income representatives in each of the markets it serves. HOPE is also the primary sponsor of Hope Credit Union, which is member 44% co-operative, and of HOPE's governing board is representative of low income communities.









# Social Impact

For 2021 metrics:

- 2,588/\$59.5 million of small businesses and community development projects financed;
- 456 affordable housing units financed;
- 912 residents who were provided a home;
- 71% of companies receiving loans that are led or owned by people of color;
- 6,597 jobs created by HOPE financed businesses;
- Approx. 50% women-owned businesses



#### \*BIPOC = Black, Indigenous, People of Color. \*\*GNC = Gender Nonconforming

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