

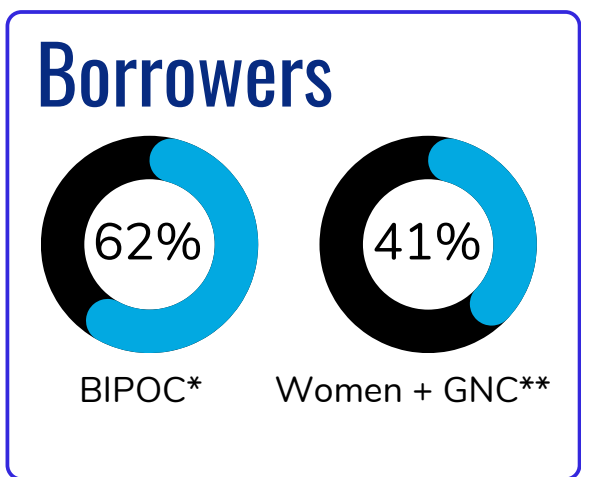
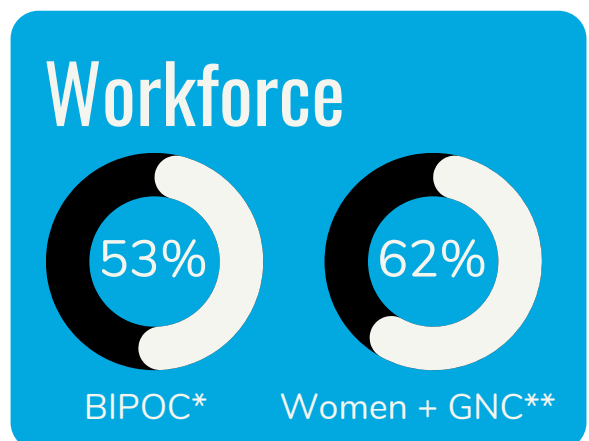
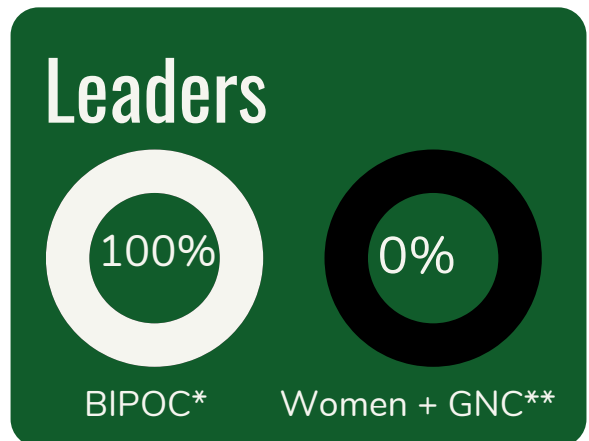
# 2022 Notable Impact Highlights



CANDIDE  
GROUP

## Overview

Carolina Small Business Development Fund (CSBDF) works to promote community and economic development throughout North Carolina. Our work is inspired and driven by those we serve: aspiring and existing small business owners. By helping entrepreneurs reach their business ownership dreams, we seek to grow and support an engine of local economic growth. CSBDF's model of operations has three prongs: affordable financing, comprehensive business solution services, and evidence-based policy research.



## Primary Stakeholders

CSBDF's primary stakeholders are current or aspiring small and medium-sized business owners/entrepreneurs that have capital needs in the range of \$5,000 to \$350,000 and reside in North Carolina. Our focus within this stakeholder group are entrepreneurs that have traditionally been unable to access credit on reasonable terms, specifically: Black individuals, Latinx individuals, women, lower income individuals, veterans, and individuals living in rural communities.

## Ownership Structure

CSBDF is a 501(c)3 nonprofit revolving loan fund and is certified as a community development corporation (CDC) and community development financial institutional (CDFI) by the US Department of the Treasury's CDFI Fund.

## Challenging "Business as Usual"

CSBDF is strongly committed to the use of rigorous research and evaluation to demonstrate the value of CDFIs as the cornerstone of equitable and holistic development. Our work in this area is unique because to our knowledge, no other peer institution has (1) published peer-reviewed work on the challenges of CDFI evaluation or (2) publicly posts the results of all program evaluations, regardless of findings. Additionally, CSBDF believes that CDFIs are first and foremost community development entities. In that vein our primary concern is what the communities we serve need, not what we think they need. While we are a loan fund and that is the core of our work, we are proud to challenge industry norms by continuing to deploy targeted small grants which uplift marginalized small business owners.



Carolina  
Small Business  
DEVELOPMENT FUND

\*BIPOC = Black, Indigenous, People of Color. \*\*GNC = Gender Nonconforming

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