

2022 Notable Impact Highlights



CANDIDE
GROUP

Overview

Blackstar helps stabilize communities by preserving affordable single-family housing, keeping families in their homes, enhancing homeownership and attacking predatory lending practices that both undermine value and promote disinvestment in those communities. Blackstar purchases pools of homes that are encumbered by predatory forms of seller financing, then converts the financing into traditional mortgages at fair market terms. After a period of seasoning, these new mortgages are sold in the secondary market and the capital is then recycled by buying another pool of homes subject to the same predatory practices.

Primary Stakeholders

1. Low-and -moderate income families with small balance home loan needs but being marginalized by predatory unfair practices that create the delusion of homeownership
2. Larger communities as a whole in which our borrowers live will be impacted as it creates stability communities when people are not displaced

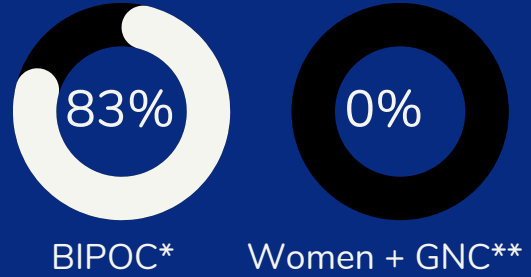
Development of Diverse Talent

Mentorship to minority real estate developers, vendor selection criteria focused on vendors owned by or have women/minority team members that are key decision makers.

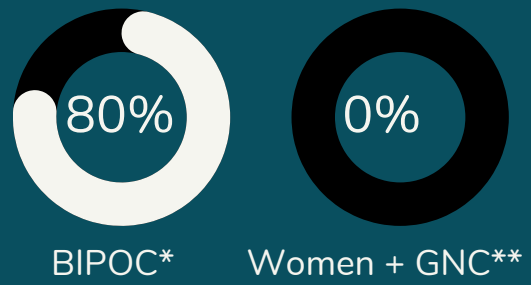
Challenging "Business as Usual"

We are showing that low-and moderate income families in need of mortgages that maybe considered small balance loans are a viable investment.

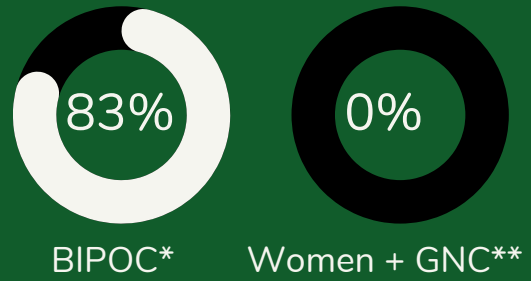
Founders



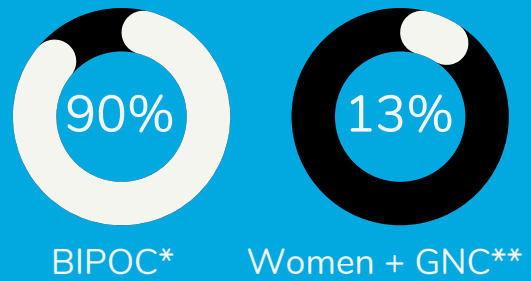
Owners



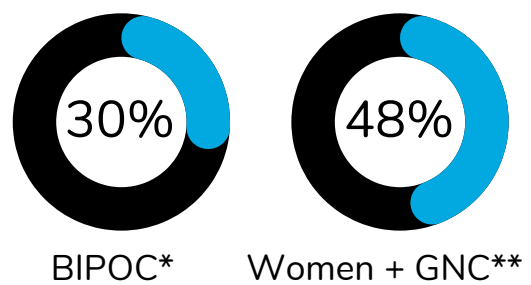
Leaders



Workforce



Investees



BLACKSTAR
STABILITY

*BIPOC = Black, Indigenous, People of Color. **GNC = Gender Nonconforming

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